REVELATION WELLNESS FOUNDATION

Phoenix, Arizona

Financial Statements

For the Year Ended December 31, 2025

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Wade R. Moran CPA, PLLC
Certified Public Accounting Firm

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
REVELATION WELLNESS FOUNDATION

Opinion

We have audited the accompanying financial statements of REVELATION WELLNESS FOUNDATION (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of REVELATION WELLNESS FOUNDATION as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of REVELATION WELLNESS FOUNDATION and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about REVELATION WELLNESS FOUNDATION's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of REVELATION WELLNESS FOUNDATION's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about REVELATION WELLNESS FOUNDATION's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Wade R. Moran, CPA

Wade R. Moran CPA, PLLC
Dallas, Texas
April 9, 2026

6060 N. Central Expressway, Suite 500, Dallas, TX 75206 (940) 465-0920

Revelation Wellness Foundation
Statement of Financial Position
December 31, 2025

ASSETS		
Current Assets		
Cash and Cash Equivalents (Note 2-Section 4 and Note 3)	$	1,119,273
Accounts Receivable (Note 3 and 4)		16,132
Inventory (Note 5)		2,029
Prepaid Expenses (Note 6)		24,474
Total Current Assets		1,161,908
Net Property and Equipment (Note 2-Section 5 and Note 7)		17,480
Other Assets		
ROU Asset (Note 8)		161,327
Deposits		1,500
Total Other Assets		162,827
TOTAL ASSETS	$	1,342,215
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable and Accrued Liabilities	$	96,888
Deferred Revenue (Note 9)		32,853
Short Term Lease Liability (Note 8)		31,990
Total Current Liabilities		161,731
Long Term Lease Liability (Note 8)		129,337
Total Liabilities		291,068
Net Assets (Note 2-Section 7)		
Without Restrictions		1,045,667
With Restrictions (Note 10)		5,480
Total Net Assets		1,051,147
TOTAL LIABILITIES AND NET ASSETS	$	1,342,215

The accompanying notes are an integral part of the financial statements

Revelation Wellness Foundation
Statement of Activities
For the Year Ended December 31, 2025

	Without Restrictions	With Restrictions	Total
REVENUE AND PUBLIC SUPPORT			
Merchandise Sales	70,162	0	70,162
Cost of Goods Sold	(46,003)	0	(46,003)
Gross Profit	24,159	0	24,159
Contributions (Note 11)	$ 687,981	$ 0	$ 687,981
Interest Income	34,159	0	34,159
Instructor Fees	350,425	0	350,425
Instructor Training Income	656,087	5,480	661,567
Wellness Program Income	696,214	0	696,214
Total Revenue and Public Support	2,449,025	5,480	2,454,505
Net Assets Released from Restriction			
Satisfaction of Program Use (Note 12)	40,000	(40,000)	0
Total Revenue and Public Support	2,489,025	(34,520)	2,454,505
EXPENSES		0	
Program Services	1,537,811	0	1,537,811
Supporting Services		0	
Management and General	832,346	0	832,346
Fundraising	141,384	0	141,384
Total Expenses	2,511,541	0	2,511,541
CHANGE IN NET ASSETS	(22,516)	(34,520)	(57,036)
NET ASSETS AT BEGINNING OF YEAR	1,068,183	40,000	1,108,183
NET ASSETS AT END OF YEAR	$ 1,045,667	$ 5,480	$ 1,051,147

The accompanying notes are an integral part of the financial statements

Revelation Wellness Foundation
Statement of Functional Expenses
For the Year Ended December 31, 2025

Natural Expense Categories	Program Services	Management and General	Fund Raising	Total
Professional Services	$ 0	$ 107,076	$ 0	$ 107,076
Advertising (Note 2-Section 10)	44,401	5,192	0	49,593
Salaries and Wages	920,854	265,569	69,184	1,255,607
Payroll Taxes, Employee Benefits, and Fees	86,877	26,546	7,240	120,663
Contract Services	81,682	60,491	3,944	146,117
Technology Expense	17,734	259,320	4,849	281,903
Conferences and Training	118,620	12,986	875	132,481
Domestic Scholarships and Grants	9,651	0	0	9,651
Depreciation (Note 2-Section 5 and Note 7)	29,894	0	0	29,894
Occupancy*	38,285	16,047	0	54,332
Insurance Expense	0	9,005	0	9,005
Office Expense	128,767	35,964	50,687	215,418
Travel and Lodging	61,046	34,150	4,605	99,801
Total Expenses	$ 1,537,811	$ 832,346	$ 141,384	$ 2,511,541

* Includes $2,652 of lease related interest expense.

The accompanying notes are an integral part of these financial statements

Revelation Wellness Foundation
Statement of Cash Flows
For the Year Ended December 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$	(57,036)
Adjustments to reconcile change in net assets		
to net cash provided by operating activities:		
Depreciation Expense		29,894
Change in Accounts Receivable		(15,013)
Change in Inventory		12,638
Change in Prepaids		(5,305)
Change in Accounts Payable and Accrued Liabilities		(45,989)
Change in Deferred Revenue		(43,257)
Net Cash (Used) in Operating Activities		(124,068)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Fixed Assets		(2,559)
Net Cash (Used) in Investing Activities		(2,559)
NET CHANGE IN CASH AND CASH EQUIVALENTS		(126,627)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		1,245,900
CASH AND CASH EQUIVALENTS AT END OF YEAR	$	1,119,273

The accompanying notes are an integral part of the financial statements

NOTE 1 – NATURE OF ACTIVITIES

REVELATION WELLNESS FOUNDATION (hereinafter "Organization") is a nonprofit ministry dedicated to educating and inspiring you to live healthy and whole in Christ so you can love others well. The Organization uses fitness as a tool to spread the Gospel message.

The Organization is an Arizona nonprofit corporation supported by contributions, fees, and merchandise sales.

The Organization's primary sources of revenue are free-will donations from supporters and the general public and instructor training fees. The Organization was incorporated under the laws of the State of Arizona.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Management selects accounting principles generally accepted in the United States of America and adopts methods for their application. This summary of significant accounting policies selected by the Organization's management is presented to assist in understanding the financial statements.

1) Basis of Accounting - The accompanying financial statements are presented in accordance with accounting principles generally accepted in the United States of America. Accordingly, revenues are recognized when earned and expenses are recorded when incurred on the accrual basis of accounting.

2) Programs - The Organization pursues its objectives through the execution of these major programs:
   Program Services - The Organization uses fitness classes and techniques to spread the Gospel.
   Supporting Services
   Fundraising - This program supports the general operations of the Organization.
   General and administrative - This program supports the general operations of the Organization.

3) Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and reported revenues and expenses. Accordingly, it is reasonably possible for actual results to differ from those estimates.

4) Cash Equivalents - For statement of cash flow purposes, cash equivalents include highly liquid investments that are readily convertible to known amounts of cash. The Organization estimates that the fair value of cash and cash equivalents do not differ materially from the aggregate carrying value recorded in the accompanying statement of financial position as of December 31, 2025.

5) Property and Equipment - It is the Organization's policy to capitalize property and equipment with an acquisition cost greater than $2,500. Lesser amounts are expensed. Donations of property and equipment are capitalized, and recorded as support, at their fair value at the date of receipt. Such donations are reported as contributions without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use, and contributions of cash that must be used to acquire property and equipment, are reported as contributions with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service. The Organization reclassifies net assets with donor restrictions to net assets without restrictions at that time. The cost of maintenance and repairs are charged to expense as incurred. (See Note 7)

6) Impairment of Long-Lived Assets - Management evaluates its long-lived assets for financial impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. An impairment loss is recognized when the undiscounted future cash flows from the assets are less than the carrying value of the assets. Assets to be disposed of are reported at the lower of their carrying amount or fair value, less cost to sell. Management is of the opinion that the carrying amount of its long-lived assets does not exceed their estimated recoverable amount.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

7) Net Asset Accounting – *Net Asset Classification* - In accordance with GAAP, the Organization has adopted Accounting Standards Update (ASU) No. 2016-14, Note-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities. Therefore, the Organization classifies its net assets into two categories as follows: Without Donor Restrictions – Net assets which are not subject to donor-imposed stipulations. These may be used for any purpose or designated for specific purposes by action of the Board of Trustees. With Donor Restrictions – (1) Net assets which are subject to donor-imposed purpose restrictions, or which expire with the passage of time (formerly called temporarily restricted). (2) Net assets subject to donor-imposed stipulations that the corpus be maintained permanently (formerly called permanently restricted). Generally, the donors of these assets permit the Organization to use all or part of the income earned on related investments for general or specific purposes. These are often referred to as endowment.

8) Contributions – Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions. Restrictions on gifts of fixed assets or cash for the purchase of fixed assets expire when the asset is placed in service.

9) Donated Assets and Services - Donated property is recorded at fair market value on the date of receipt in the appropriate investment, expense or equipment account. In the absence of donor restrictions, donated assets are reported as unrestricted revenue. Contributed services are recognized as unrestricted revenues if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by contribution.

10) Advertising - The Organization utilizes advertising primarily to promote its programs to supporters and the general public. The costs of advertising are expensed when incurred and advertising expense was $49,593 for the year ended December 31, 2025.

11) Functional Allocation of Expenses – The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of activities. Certain categories of expenses are attributable to more than one program or supporting function and are allocated on a reasonable basis that is consistently applied. The expenses that are allocated are compensation and benefits, which are allocated on the basis of estimates of time and effort; occupancy costs and depreciation, which are allocated on a usage basis.

12) Uncertain Tax Positions - Organization is a not-for-profit organization that is exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code as other than a private foundation. The Organization is not aware of any activities that would jeopardize its tax-exempt status and is not aware of any activities that are subject to tax on unrelated business income. As of December 31, 2025, the Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. With few exceptions, Federal information returns filed prior to 2022 for the Organization are no longer subject to examination by tax authorities.

13) Subsequent Events – Management reviewed Type 1 subsequent events (events that reveal conditions existing at or before the balance sheet date and require adjustment to the financial statements) and Type 2 subsequent events (events that reveal conditions arising after the balance sheet date and require disclosure in, but not adjustment to, the financial statements). No subsequent events were noted. Management has evaluated subsequent events after the statement of financial position date of December 31, 2025 through the date the financial statements were available to be issued and concluded that no additional disclosures are required.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

14) Recent Accounting Pronouncements – The accounting principles governing the reported amounts, presentations, and disclosures in the financial statements are subject to change from time to time based on the issuance of new pronouncements of various standard-setting bodies. New pronouncements not yet in effect as of December 31, 2025, will not have a material effect on the financial statements of financial position, activities, and cash flows.

15) Fair Value Measurements and Disclosures - Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 820 *Fair Value Measurements and Disclosures* established a framework for measuring fair value. That framework provides for a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements), and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

    Level 1 - Inputs based on unadjusted quoted prices for identical assets or liabilities accessible at the measurement date,

    Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets, and

    Level 3 - Unobservable inputs for the asset or liability including the reporting entity's own assumptions in determining the fair value measurement.

    The methods described above may produce a fair value calculation that may not be indicative of net realizable value, or reflective of future fair values. Furthermore, while the Organization believes that its valuation methods are appropriate and consistent with other market techniques, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The estimated fair values of the Organization's financial instruments not measured at fair value, including cash and cash equivalents, receivables, prepaids, deposits, accounts payable and accrued liabilities, and deferred revenue approximated their carrying values based on the short-term nature of these items as of December 31, 2025.

NOTE 3 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of the balance sheet date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date.

Financial Assets at Year-End	
Cash and Cash Equivalents	$ 1,119,273
Accounts Receivable	16,132
Total Financial Assets Available	1,135,405
Less: Donor Imposed Restrictions	(5,480)
Financial Assets Available to Meet Cash Needs	
General Expenditures within One Year	$ 1,129,925

The Organization strives to maintain liquid financial assets sufficient to cover 120 days of general expenditures. As part of this liquidity management the Organization invests cash in excess of daily requirements in savings accounts.

NOTE 4 – RECEIVABLES

Accounts receivable as of December 31, 2025 relate to online donations that have been made through the online system but have not yet hit the Organization's bank account. The balance of these receivables as of December 31, 2024 was $16,132.

NOTE 5 – INVENTORY

Inventory consists of clothing and various other merchandise that are stated at the lower of cost or net realizable value. A physical inventory was taken at or near year-end. Inventory is valued at $2,029 as of December 31, 2025.

NOTE 6 – PREPAID EXPENSES

Prepaid expenses consist of prepaid travel costs for training and team building events for directors and instructors occurring subsequent to December 31, 2025. The balance of these prepaid expenses as of December 31, 2025 was $24,474.

NOTE 7 – PROPERTY AND EQUIPMENT

Property and equipment are used for operating purposes and consisted of the following at December 31, 2025:

Furniture and Equipment (5 years)	$ 82,899
Website (5 years)	85,155
Leasehold Improvements (7-15 years)	68,121
Total Property and Equipment	236,175
Less: Accumulated Depreciation	(218,695)
Net Property and Equipment	$ 17,480

Depreciation expense for the year ended December 31, 2025 was $29,894.

NOTE 8 – LEASE COMMITMENTS

The Organization leased a building during 2025 to use for ministry, fitness, and other related uses. The lease has a variable payment structure and an expiration date of June 30, 2030. The lease requires $2,896 per month for the first year, $3,012 for the second year, $3,128 for the third year, $3,243 for the fourth year, and $3,359 for the final year.

Lease Costs for the year ended December 31, 2025:	
Operating Lease Cost	$ 17,375
Total Lease Cost	$ 17,375

Cash Flows relating to lease activity for the year ended December 31, 2025:	
Operating Lease – Operating Cash Flows (Fixed Payments)	$ 17,375
Operating Lease – Operating Cash Flows (Liability Reduction)	15,348
Operating Lease – Interest Expense	2,652
ROU Assets – Operating Leases	161,327
Weighted Average Lease Term – Operating Leases	5 years
Weighted Average Discount Rate – Operating Leases	2.4%

Statement of Financial Positions considerations as of December 31, 2025:	
ROU Asset	$ 161,327
Short Term Lease Liability	31,990
Long Term Lease Liability	129,337

Future minimum lease payments are:	
2026	35,445
2027	36,835
2028	38,225
2029	39,615
2030	20,155
Total future minimum lease payments	$ 170,275

NOTE 9 – DEFERRED REVENUE

Deferred revenue consists of payments received during the year ended December 31, 2025 for program and fitness events occurring after December 31, 2025. The balance of these deferred revenue receipts as of December 31, 2025 was $32,853.

NOTE 10 – NET ASSETS WITH RESTRICTIONS

Net assets with restrictions for the year ended December 31, 2025 were restricted for the following programs:

Instructor Training Scholarships	$ 5,480
Total	$ 5,480

NOTE 11 – CONTRIBUTIONS

Contribution revenues for the year ended December 31, 2025 were received through the following campaigns:

Partner With Us on Mission (General Giving)	$ 682,501
Scholarships	5,480
Total	$ 687,981

NOTE 12 – RESTRICTED NET ASSETS RELEASED FROM RESTRICTIONS

Net assets were released from donor restrictions as expenses were incurred which simultaneously satisfied the restricted purposes of the funds. Net assets released during the year ending December 31, 2025 are as follows:

In-Person Retreat	$ 40,000
Total	$ 40,000

NOTE 13 – COMPENSATED ABSENCES

Employees of the Organization are entitled to paid vacation and personal days off, depending on length of service and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the financial statements. The Organization's policy is to expense the costs of compensated absences when actually paid to employees.

NOTE 14 – VOLUNTEER CONTRIBUTED SERVICES

The Organization is assisted by volunteers who contributed services to the programs of the Organization. Various volunteers assist the Organization in performances. The Organization estimates volunteer hours during the year ended December 31, 2025 to be approximately 6,622. Volunteer services provided by volunteers and board members are not recorded in these financial statements since they do not meet the criteria set forth in Note 2 under Donated Assets and Services.